## OPEN ELITE DEVELOPERS LIMITED (Formerly Known as Reliance Commercial Finance Limited) CIN: U68200MH2000PLC128301 Registered Address: The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai- 400 028 Email ID: rcfl.secretarial@authum.com Website: www.reliancemoney.co.in T + 91 22 6838 8100/ F +91 22 6838 8360

May 09, 2025

**The Manager – Debt Listing BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

BSE Scrip Code - 957090

Dear Sir(s),

## <u>Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the</u> <u>Securities and Exchange Board of India (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions in format specified under SEBI Operational Circular dated July 29, 2022, for the half year ended on March 31, 2025.

Thanking you.

Yours faithfully,

For Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)

Amit Dangi Director DIN: 06527044

Encl.: a/a

Disclosure of related party transaction pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

н	orse Validate					Amount in (Crone)																
ormat	for Disclosure of Related Pa	rty Transaction	is (applicable only for half-yea	rly filings i.e., 2	nd and 4th quarter)	Amount in (Crores)																
	AMO														Additional disclasses of related party transactions - applicable only in case the related party transaction relation provides by back to be accurate of related party transactions - applicable only in case the related party transaction relation provides to the such transaction was							
		alls of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related			Date of Audit			to either party as a result ransaction	In case any financial indebtedness is incurred to	make or give loans, inter-corpora westments	ite deposits, advances or			Details of t	ve loans, inter-corporate deposits, a	dvances or investments
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction		Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (bon/ issuance of debt/ any other etc.)	u Cost	Tenure	Nature (loar/ advance/ intercorporate deposit/ investment)	interest Rate (%)	Tenure	Secured/ Purpose for which secured/ funds will be utilis the ultimate recipi funds (endusag	ed by Notes ent of
	Delete																					
	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREBSBM	Authum Investment & Infrastucture Ltd	AADCS2N73H	Holding Company	Any other transaction	Equity Share Capital		NA.			0.00	135.47	135.47								
2	Open Elite Developers Limited (Formerly known as Reliance Commericial Finance Limited)	AABCREESEM	Authum Investment & Infrastucture Ltd	AADCS2N71H	Holding Company	Any other transaction	Preference Share Capital		NA			0.00	400.00	403.00								
3	Open Elite Developers Limited (Formerly known as Relance Commercial Finance Limited)	AABCRGBSBM	Authum investment & infrastucture Ltd	AADCS2N71H	Holding Company	Any other transaction	Securities Premium		NA.			0.00	2078.11	2078.11								
4	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESEM	Authum Investment & Infrastucture Ltd	AADCS2N71H	Holding Company	Inter-corporate deposit			NA.			7.20	426.78	422.98								
5	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESSM	Authum Investment & Infrastucture Ltd	AADCS2N71H	Holding Company	Any other transaction	Interest payable on ICD payable		NA			0.28	0.00	0.28								
6	Open Elite Developers Limited Formerly known as Reliance Commercial Finance Limited	AABCREESEM	Authum Investment & Infrastucture Ltd	AADCS2N71H	Holding Company	Any other transaction	Aest expecte	0.90	approved			0.03	0.00	0.03								
,	Open Elite Developers Limited Formerly known as Reliance Commercial Finance Limited	AABCREESEM	Authum Investment & Infrastucture Ltd	AADCS2N71H	Holding Company	Any other transaction	Sundry Payable		NA			1.94	0.00	1.84								
	Commercial Finance Limited Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCRGBSBM	Minal Jain	8429125435	Key managerial personnel	Remuneration			NA.			0.02	0.00	0.02								
9	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESIGM	Sandeep Talekar	ACOPTALESG	Key managerial personnel	Remuneration			NA			0.09	0.00	0.03								
10	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESEM	Eknath Gurav	AHDPGG401H	Key managerial personnel	Remaneration			NA			0.03	0.00	0.03								
11	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESEM	Mr. Rahul Bagaria	ANFPRS213L	Key managerial personnel	Any other transaction	Director Sitting Fees		NA			0.01	0.00	0.01								
12	Open Elite Developers Limited (Formerly known as Relance Commercial Finance Limited)	AABCREESSM	Mr. Bhavika Jain	ADOPIESSOA	Key managerial personnel	Any other transaction	Director Sitting Fees		NA			0.01	0.00	0.01								
13	Open Elite Developers Limited (Formerly known as Reliance Commericial Finance Limited)	AABCREESEM	Mr. Mahavir Hingar	AAGPHES22E	Key managerial personnel	Any other transaction	Director Sitting Fees		NA			0.00	0.00	0.00								During the half year Mr Mahavir hingar was paid sitting fees of Rs 25000/-
14	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESEM	Mr. Rohit Bhanja	ALVP2929292G	Key Managerial Personnel	Remuneration			NA			0.06	0.00	0.08								
15	Open Elite Developers Limited (Formerly known as Reliance Commercial Finance Limited)	AABCREESEM	Mr. Amit Kamar iba	AH1911561H	Key Managerial Personnel	Remuneration			NA			0.70	0.00	0.70								
16	Commericial Finance Limited Open Elite Developers Limited (Formerly known as Reliance Commericial Einance Limited)	AABCRG898M	Mr. Avri Shah	FLOP54377D	Key Managerial Personnel	Remaneration			NA.			0.10	0.00	0.10								
otal val	Commercial Finance Limited) ue of transaction during the rep	porting period	1	1	L				L 1		1	10.23		1			1	1 1		I	I I	-

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